

## **AirNet Announces Change of Auditor**

BEIJING, Jan. 4, 2022 /PRNewswire/ -- AirNet Technology Inc., formerly known as AirMedia Group Inc. ("AirNet" or the "Company") (Nasdaq: ANTE), an in-flight solution provider on connectivity, entertainment, and digital multimedia in China, today announced the appointment of Audit Alliance LLP ("Audit Alliance") as the Company's independent registered public accounting firm to replace Marcum Bernstein & Pinchuk LLP ("MBP"), effective December 31, 2021.

The change of the Company's independent auditor was made after careful consideration and evaluation process and was approved by the board of directors of the Company (the "Board") and the audit committee of the Board.

During the fiscal years ended December 31, 2020 and 2019 and the subsequent interim period through December 31, 2021, neither the Company nor anyone acting on its behalf consulted with Audit Alliance regarding any of the matters or events set forth in in Item 16F(a)(2)(i) and (ii) of Form 20-F.

The Company is working closely with Audit Alliance and MBP to ensure a seamless transition.

### **Forward-Looking Statements**

This announcement contains forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "is expected to," "anticipates," "aim," "future," "intends," "plans," "believes," "are likely to," "estimates," "may," "should" and similar expressions. The Company may also make written or oral forward-looking statements in its reports filed with, or furnished to, the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements are based upon management's current expectations and current market and operating conditions, and involve inherent risks and uncertainties, all of which are difficult to predict and many of which are beyond the Company's control, which may cause its actual results, performance or achievements to differ materially from those in the forward-looking statements. Further information is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under law.

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